

Our favours price-list
Number : 75-1/03

According to article 61. Statute of Holder broker corporation – Podgorica, on regular session, organized in August, 5th, 2003 rd year in Podgorica, Manage board brought

FAVOURS PRICELIST

of Holder broker - corporation – Podgorica on stock market

This price list determines compensation and brokerage height for being agent in valuable paper trade on financial market and the way of its settlement and payment, also and compensation for jobs that juristic persons do for the Holder broker account, as it was said in the contract, following in decrees of this act.

Concluding Contract with client and giving an order to buy/sell a stock

- this favor compensation (initial) is - 3 euros, single Brokerage for realised exchange jobs
- minimal brokerage in primary trade is 0,4 % of transaction value, increased for sales tax
- secondary trade brokerage , for the transaction account to 2.500 euros, is 10 eu
- in secondary trade, for total realised transaction scope over 2.500 eu, brokerage payment is agreed with client, but minimal brokerage is 0,5 % of transaction value.
- in this brokerage are included all brokerages of Central Deposit Agency and Stock market.
- brokerage from last 4 statements in paragraph 1 . is separate from buyer's or seller's paying.

Compensation to juristic persons who have signed Contract on Cooperation with Holder broker

-compensation for every received warrant is 4.28 eu, increased for added value tax, unless there is contract with juristic person which will determine compensation in lower amount. Clients pay for this compensation, because they are using favours of that juristic person.

Concluded regulations

This Price list went into effect and Favour price list of Holder broker on stock market, from the February, 25th, 2002nd year isn't effective.

This Price list will be effective by the day when it is brought.

Manager board President

Mojsije Vasovic